

August 15, 2018

Dear Valued Customer,

As you may know there have been some fluctuations with the US Dollar-Turkish Lira parity and some other financial speculations in Turkey in the past few days. We would like to inform you that the Turkish governmental authorities have implemented a strong economic plan to address these issues. As a result of these precautions taken by our government to maintain financial stability, our currency has been stabilized and the global markets have shown strong support to recovery of our financial markets.

Eti Maden is fully state owned company and exports more than 95% of its production. Please be informed that our production and deliveries are continuing normally without any interruption. There will be no changes with regard to boron mining, production, export, transportation and delivery to our usual global markets including North, Central and South America, the sales region of Etimine USA, Inc.

It is important to emphasize that our business partners should not have any concern about their production and stable supply of boron products sourced from Eti Maden. We are operating at full capacity for refined borates and we will continue to implement our aggressive growth plans to remain the **World's Leader in Boron**.

We will be glad to help you if you have any further question.

With Best Regards,

Serkan Keleser
Chairman and General Manager
Eti Maden